



INDEV Gauging Systems Acquires ACT (Automation and Control Technologies)

Merging of Two Industry Leaders to provide Advanced and Cost Effective Solutions into the Many Manufacturing and Process Based Industries Served

FOR IMMEDIATE RELEASE

Dublin, OH — FEBRUARY 28, 2017—Indev Gauging Systems, A North American leader in in-line process measurement and control solutions has signed a definitive agreement to acquire the assets of Automation and Control Technology, Inc. (ACT), also an industry leader in similar applications. The combined new company will offer the most advanced and cost effective in-line web based measurement and control technologies currently available within the Coatings/Converting, Building Products, Metals, Plastics and Non-Woven Industries today.

With this move the current president of ACT, Charles Totel, will now lead the new Indev-ACT Team as President while Bruce Johnson will become the Vice President of Sales and Marketing. As briefed by Mr. Johnson: "With an acquisition such as this a strong focus is required in the areas of our greatest strengths. Chuck's successful management track record, strong vision and un-parallel energy in motivating people makes him the perfect choice to advance us to the next level as a company. I'm extremely honored to work with him while focusing my efforts in leading the sales and marketing of the company as we move forward."

Indev has expanded from simple in-line measurement solutions into the more stringent demands of Advanced Coatings, Paper, Metals, Films and Building Product industries over the past 30 years. In the last 7 years Indev has added people in software development, design, controls, sales and service. With the latest purchase of ACT, Indev has substantially expanded their Engineering, Manufacturing and Delivery capabilities even more. According to Chuck Totel, the new President of Indev Gauging Systems, "Along with the added investment in our people and processes, Indev is now positioned to continue to aggressively increase our North American market share while still providing the most technically advanced, cost effective and best supported web based measurement systems in the industry. As part of the acquisition, Indev will be moving the US corporate headquarters to Dublin, Ohio where an even larger temperature controlled manufacturing facility and offices with over 20,000 square foot of operating room allowing Indev-ACT to meet the increased demand for Systems and Service by our customers."

Indev Gauging Systems was originally founded in 1947 in Rhode Island and become one of the earliest patent holders of web based measurement. In 1969 Indev moved to Rockford IL and quickly grew into a \$10+ million dollar company both domestically and internationally as a leader of beta scanning systems. Barbara-Coleman acquired the company and integrated measurement with process control. This added a significant knowledge base to the Indev group in terms of extrusion control feedback as well as measurement. At the end of the 1990's Indev became a stand-alone company again continuing to grow with the primary focus of developing the best and most cost effect web based in-line measurement solutions..

Automation and Control Technology, Inc. (ACT) has a similar history path that goes back to the early 1950s and became a stand-alone company formed in 1999 as a management buyout of the Tobacco Operations Division of Asea Brown Boveri (ABB). Initial company revenues were derived from the Tobacco Industries however ACT's business strategy was taking these measurement technologies into the growth markets of Metals, Rubber, Plastic, Non-Woven and Coating Industries. In 2000, ACT successfully entered the metals industry providing products and services to both Steel and Aluminum

manufacturers. Between 2001 - 2003 the Company expanded into the steel coating markets. In 2002 ACT acquired Advanz of Dayton, Ohio, a manufacturer of measurement devices for the plastic, rubber, non-woven, coating and converting industries. The acquisition provided ACT instant access to other high quality technologies and software advancements. In 2003, the Company acquired Metso Automation's metal division providing similar benefits as the Advanz acquisition and included thickness gauges, and coating weight gauges (isotope and X-ray) for the steel galvanizing industry. In 2006 ACT consolidated the many acquired technologies and now operate them using a single "open system" measurement platform.

In 2015 Indev commissioned its first scanning interferometer system in the US on a 3 layer laminating flim process. The system successfully scans each individual layer with one sensor and one mono-beam scanning frame. This technology has also been brought to Europe where it is scheduled for commissioning this year as well.

In 2011 ACT commissioned the first Envision Terahertz System in the world and with currently over 75% of the US market share, is well positioned as the leader in delivering this revolutionary technology. As a viable alternative to radiation in measurement of thick films, TPO/EPDM rubbers and specific coatings, Terahertz brings a power addition to the Indev-ACT mix of web based measurment technologies.

The acquisition now provides a World Class Manufacturing, Technological and Support organization with the capability to compete within North America extremely well. Process knowledge, lower cost of ownership and a superior customer service organization will remain the staples of the Indev-ACT company.

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Indev-ACT will also be at ICE 2017 (April 25 – 27) where our management, marketing and sales team will be available to answer questions as well as give you the opportunity to see our latest measurement, control and data management solutions. A new web site will be launched shortly but you can still visit the Indev or ACT web sites at:

www.indevsystems.com and www.autocontroltech.com.

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